MN-IP Try & Buy

For companies interested in licensing existing inventions

The following program is for qualified companies interested in establishing intellectual property rights in existing technology based upon university research that has previously been protected by the University of Minnesota.

**TRY**
- Exclusive trial period to explore the technology, the market and perform due diligence
- Single fee for trial period, with fee eliminated for Minnesota operating companies1 or $50K + research
- No patent expenses due2
- Pre-set, published licensing terms if license is executed

**BUY (License)**
- Low, published royalty rate, with first $1M of product sales royalty-free
- Royalty rates based on industry comparables
- Royalty rate discount for Minnesota operating companies1
- Royalty buy-out option, negotiable prior to first product shipment
- Patent expenses due only when patent is issued2
- U of M “spin out” companies work with the University on equity terms

Notes:
1. Minnesota operating companies include any company with either its:
   a. Principal place of business located in Minnesota
   b. Principal product or service development or manufacturing activities in Minnesota.
2. Foreign filing fees are the responsibility of licensee as they occur; countries of filing are at licensee discretion. U.S. fee due only upon patent issuance.

Learn more about MN-IP Create and Try & Buy at: research.umn.edu/mn-ip